



RESULTS OF ANNUAL GENERAL MEETING HELD ON 23 APRIL 2026

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 23 April 2026, all proposed resolutions as set out in the Notice of AGM dated 2 April 2026 were put to vote by poll and duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out as below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2025 and the Directors’ Statement and Auditor’s Report	606,305,661	606,300,661	99.999%	5,000	0.001%
Resolution 2 Declaration of a final one-tier tax exempt dividend of 4.5 Singapore cents per ordinary share for the financial year ended 31 December 2025	606,360,461	606,315,461	99.993%	45,000	0.007%
Resolution 3 Approval of the additional Director’s fee of \$11,500 for the financial year ended 31 December 2025	606,295,461	606,266,561	99.995%	28,900	0.005%

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (Cont'd)					
Resolution 4					
Approval of the Directors' fees of \$242,000 for the financial year ending 31 December 2026	606,310,461	606,283,161	99.995%	27,300	0.005%
Resolution 5 ^{Note 1}					
Re-election of Mr. Mohamed Ismail S/O Abdul Gafoore ("Mr. Ismail Gafoor") as Director	606,360,461	606,151,506	99.966%	208,955	0.034%
Resolution 6 ^{Note 2}					
Re-election of Ms. Pebble Sia Huei-Chieh ("Ms. Pebble Sia") as Director	606,304,061	606,197,681	99.982%	106,380	0.018%
Resolution 7					
Re-appointment of Ernst & Young LLP as Auditors and authorisation to the Directors to fix their remuneration	606,345,461	606,310,361	99.994%	35,100	0.006%
Special Business					
Resolution 8					
Authority to allot and issue Shares	606,310,461	599,913,652	98.945%	6,396,809	1.055%

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business (Cont'd)					
Resolution 9 Authority to allot and issue Shares under the PropNex Performance Share Plan 2023 ("PropNex PSP 2023")	25,371,971	13,203,969	52.042%	12,168,002	47.958%
Resolution 10 Authority to allot and issue Shares under the PropNex Restricted Share Plan 2023 ("PropNex RSP 2023")	25,365,971	12,990,589	51.213%	12,375,382	48.787%
Resolution 11 Renewal of Share Buy-Back Mandate	606,356,251	606,348,251	99.999%	8,000	0.001%

Notes:

1. Mr. Ismail Gafoor who was re-elected as Director in the AGM, continues his office as Executive Chairman of the Company.
2. Ms. Pebble Sia who was re-elected as Director in the AGM, remain as Chairman of the Nominating Committee and Member of the Audit and Remuneration Committees. She is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The following parties had abstained from voting on Ordinary Resolutions 9 and 10 put to vote at the AGM:

Resolution Number	Name	No. of Shares Held
Ordinary Resolution 9	Shareholders who are Group employees who are eligible to participate in the PropNex PSP 2023 ¹	104,915,042
	Mr. Mohamed Ismail S/O Abdul Gafoore and his associates	488,355,558
Ordinary Resolution 10	Shareholders who are Group employees who are eligible to participate in the PropNex RSP 2023 ¹	104,915,042
	Mr. Mohamed Ismail S/O Abdul Gafoore and his associates	488,355,558

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

Retirement of Mr. Kan Yut Keong as Director

Mr. Kan Yut Keong (“**Mr. Kan**”) retired as Independent Non-Executive Director of the Company at the conclusion of the AGM and consequently, he ceased as Chairman of the Audit Committee and Member of the Nominating and Remuneration Committees.

The Board and Management wish to thank Mr Kan for his invaluable services and contributions to the Board.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
23 April 2026

¹ Based on the information available to the Company