



PROPNEX LIMITED
(Company Registration No.: 201801373N)
(Incorporated in the Republic of Singapore)

**UPDATE ON LAWSUIT AGAINST PROPNEX REALTY PTE. LTD.
- DISCONTINUATION AND WITHDRAWAL OF SUIT**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement (as defined below).

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to its voluntary announcement dated 11 February 2025 (the “**Announcement**”) in relation to the Suit filed against the Company’s wholly-owned subsidiary, PropNex Realty Pte. Ltd., as a co-defendant.

The Company wishes to update shareholders that the Claimant has discontinued and withdrawn the Suit.

There is no material impact on the financial position and performance of the Group for the financial year ended 31 December 2025 arising from the aforesaid.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
2 January 2026