
CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board and Board Committees with effect from 4 January 2026:

1. Resignation of Mr Low Wee Siong (“**Mr Low**”) as an Independent Non-Executive Director with effect from 4 January 2026. Accordingly, Mr Low will relinquish his positions as the Chairman of Nominating Committee and member of Audit and Remuneration Committees.

Details of Mr Low’s resignation as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are in a separate announcement released today.

The Board and Management sincerely thank Mr Low for his invaluable contributions, dedication and commitment to the Company during his tenure as Director of the Company.

2. Appointment of Ms Pebble Sia Huei-Chieh (“**Ms Pebble Sia**”) as the Chairman of Nominating Committee.
3. Consequent to the abovementioned changes, the composition of the Company’s Board and Board Committees will be as follows:

Board of Directors

Mr Mohamed Ismail S/O Abdul Gafoore – Executive Chairman

Mr Kelvin Fong Keng Seong – Executive Director and Chief Executive Officer

Dr Ahmad Bin Mohamed Magad – Lead Independent Director

Mr Kan Yut Keong – Independent Director

Ms Pebble Sia Huei-Chieh – Independent Director

Audit Committee

Mr Kan Yut Keong – Chairman

Dr Ahmad Bin Mohamed Magad – Member

Ms Pebble Sia Huei-Chieh – Member

Remuneration Committee

Dr Ahmad Bin Mohamed Magad – Chairman

Mr Kan Yut Keong – Member

Ms Pebble Sia Huei-Chieh – Member

PROPnex LIMITED

Changes to the Composition of the Board and Board Committees

Nominating Committee

Ms Pebble Sia Huei-Chieh – Chairman

Mr Kan Yut Keong – Member

Dr Ahmad Bin Mohamed Magad – Member

BY ORDER OF THE BOARD

LEE LI HUANG

Chief Financial Officer and Company Secretary

8 December 2025