



**PROP Nex LIMITED**  
(Company Registration No.: 201801373N)  
(Incorporated in the Republic of Singapore)

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**PROPOSED BONUS ISSUE OF UP TO 370,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF PROP Nex LIMITED (THE "COMPANY") ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS**

**– LISTING AND QUOTATION OF BONUS SHARES**

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**1. BACKGROUND**

- 1.1. The Board of Directors (the "**Board**" or the "**Directors**") of PropNex Limited (the "**Company**") refers to the announcements dated 28 February 2023, 13 March 2023 and 4 April 2023, and the circular to shareholders dated 4 April 2023 ("**Circular**"), in relation to, amongst others, the Proposed Bonus Issue.
- 1.2. Unless otherwise defined, all capitalised terms herein shall bear the same meaning as in the Circular.

**2. LISTING AND QUOTATION OF BONUS SHARES**

- 2.1. The Directors are pleased to inform that 370,000,000 Bonus Shares have been allotted and issued by the Company on 5 May 2023 pursuant to the Proposed Bonus Issue.
- 2.2. The Bonus Shares will rank *pari passu* in all respects with the existing issued Shares. Following the allotment and issuance of the Bonus Shares, the total number of issued Shares has increased from 370,000,000 Shares to 740,000,000 Shares.
- 2.3. The Bonus Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9 a.m. on 9 May 2023.

**By Order of the Board**

Lee Li Huang  
Chief Financial Officer and Company Secretary  
5 May 2023