

## RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 25 APRIL 2023

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 25 April 2023, all proposed resolutions as set out in the Notice of EGM dated 4 April 2023 were put to vote by poll and duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out as below:

### (a) Breakdown of all valid votes cast at the EGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1</b> Approval of Bonus Issue	301,597,103	301,597,103	100	0	0.00
<b>Resolution 2</b> Adoption of the PropNex Performance Share Plan 2023 (“ <b>PropNex PSP 2023</b> ”)	24,886,365	24,794,765	99.63	91,600	0.37
<b>Resolution 3</b> Participation by Mohamed Ismail S/O Abdul Gafoore in the PropNex PSP 2023	24,886,365	24,794,765	99.63	91,600	0.37
<b>Resolution 4</b> Adoption of the PropNex Restricted Share Plan 2023 (“ <b>PropNex RSP 2023</b> ”)	24,886,365	24,751,565	99.46	134,800	0.54
<b>Resolution 5</b> Participation by Mohamed Ismail S/O Abdul Gafoore in the PropNex RSP 2023	24,886,365	24,796,765	99.64	89,600	0.36

**(b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

The following parties had abstained from voting on Ordinary Resolutions 2, 3, 4 and 5 put to vote at the EGM:

<b>Name</b>	<b>No. of Shares held</b>
Shareholders who are Group employees and Associated Companies employees who are eligible to participate in the PropNex PSP 2023 and PropNex RSP 2023 <sup>1</sup>	17,750,721
Mohamed Ismail s/o Abdul Gafoore and his associates	245,890,779
Kelvin Fong Keng Seong and his associates	32,284,600

**(c) Name of firm and/or person appointed as scrutineer**

Entrust Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the EGM.

By Order of the Board

Lee Li Huang  
Chief Financial Officer and Company Secretary  
25 April 2023

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<sup>1</sup> Based on the information available to the Company