

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 APRIL 2023

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 25 April 2023, all proposed resolutions as set out in the Notice of AGM dated 4 April 2023 were put to vote by poll and duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out as below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2022 and the Directors’ Statement and Auditor’s Report	320,415,003	320,415,003	100	0	0.00
Resolution 2 Declaration of a final one-tier tax exempt dividend of 8.0 Singapore cents for the financial year ended 31 December 2022	320,658,965	320,658,965	100	0	0.00
Resolution 3 Approval of the Directors’ Fees of S\$228,000 for the financial year ending 31 December 2023	320,658,965	320,648,965	100	10,000	0.00*

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (Cont'd)					
Resolution 4 ^{Note 1}					
Re-election of Kelvin Fong Keng Seong as Director	319,179,127	319,074,027	99.97	105,100	0.03
Resolution 5 ^{Note 2}					
Re-election of Low Wee Siong as Director	320,179,127	319,521,027	99.79	658,100	0.21
Resolution 6					
Re-appointment of KPMG LLP as Auditor and authorisation to the Directors to fix its remuneration	320,658,965	320,647,135	100	11,830	0.00*
Special Business					
Resolution 7					
Authority to Allot and Issue Shares	320,658,465	314,960,530	98.22%	5,697,935	1.78
Resolution 8					
Renewal of Share Buy-Back Mandate	320,658,465	320,658,465	100	0	0.00

* Not meaningful

Notes:

1. Mr Kelvin Fong Keng Seong who was re-elected as Director in the AGM, continues his office as Executive Director of the Company.
2. Mr Low Wee Siong who was re-elected as Director in the AGM, remains as the Chairman of the Nominating Committee and member of the Audit and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the resolutions put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
25 April 2023