
**ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING
OF THE COMPANY TO BE HELD ON 25 APRIL 2023**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to convene, hold or conduct general meetings;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (c) the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation issued on 13 April 2020, and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022, read together with the FAQs on “The Holding of General Meetings” dated 23 May 2022 issued by Singapore Exchange Regulation which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.

2. DATE, TIME AND CONDUCT OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING

The Board wishes to inform shareholders of the Company (“**Shareholders**”) that the Company will conduct the following general meetings pursuant to the Order:

- (a) Annual General Meeting (“**AGM**”) in a wholly physical format, at 480 Lorong 6 Toa Payoh, #18-01 HDB Hub, Singapore 310480 on **25 April 2023 at 10.00 a.m. (Singapore time)**; and
- (b) Extraordinary General Meeting (“**EGM**”) in a wholly physical format, at 480 Lorong 6 Toa Payoh, #18-01 HDB Hub, Singapore 310480 on **25 April 2023 at 10.30 a.m. (Singapore time)** or as soon thereafter following the conclusion or adjournment of the AGM.

There will be no option for Shareholders to participate in the AGM and/or EGM virtually.

3. DOCUMENTS

In line with the provisions under the Order, no printed copies of the Notices of AGM, proxy forms, Annual Report, Appendix in relation to the proposed renewal of the share buy-back mandate dated 4 April 2023, Notice of EGM and Circular to Shareholders will be despatched to Shareholders. These documents have been published and made available on the Company’s website at URL <https://investor.propnex.com/> and on the SGX website at URL <https://www.sgx.com/securities/company-announcements>.

4. ARRANGEMENTS FOR PARTICIPATION IN THE AGM AND/OR EGM

The Company has made the following arrangements for Shareholders (including CPF/SRS investors) to participate in the AGM and/or EGM by:

- (a) attending the AGM and/or EGM in person;
- (b) submitting questions in advance of, or at, the AGM and/or EGM respectively; and/or
- (c) voting at the AGM and/or EGM (i) themselves; or (ii) through duly appointed proxy(ies).

CPF/SRS investors will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the AGM and/or Chairman of the EGM, as applicable) to vote at the AGM and EGM on their behalf. Details of the steps for registration, submission of questions and voting at the AGM and/or EGM by shareholders, including CPF/SRS investors, are set out in the Appendix to this announcement. CPF/SRS investors who wish to appoint the Chairman of the AGM and/or Chairman of the EGM as their proxy in respect of the shares held by such CPF Agent Banks or SRS Operators on their behalf should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions by 5.00 p.m. on 13 April 2023.

5. PERSONS WHO HOLD SHARES THROUGH RELEVANT INTERMEDIARIES

Investors holding shares through relevant intermediaries as defined in Section 181 of the Companies Act 1967 (“Investors”) (other than CPF/SRS investors) who wish to participate in the AGM and/or EGM by:

- (a) attending the AGM and/or EGM in person;
- (b) submitting questions in advance of, or at, the AGM and/or EGM respectively; and/or
- (c) voting at the AGM and/or EGM (i) themselves; or (ii) appointing the Chairman of the AGM and/or Chairman of the EGM as proxy,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM and/or EGM.

6. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below (which is to be read in conjunction with the Appendix to this announcement):

Key Dates	Actions
Thursday, 13 April 2023 by 5.00 p.m.	Deadline for CPF/SRS investors who wish to appoint the Chairman of the AGM and/or Chairman of the EGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
Thursday, 13 April 2023 by 5.00 p.m.	Deadline for Shareholders and CPF/SRS investors to submit advance questions prior to the AGM and EGM by email to the Company’s Investor Relations at investor_relations@propnex.com .

Key Dates	Actions
<p>For AGM: Saturday, 22 April 2023 by 10 a.m.</p> <p>For EGM Saturday, 22 April 2023 by 10.30 a.m.</p>	<p>Deadline for Shareholders to submit instruments appointing a proxy(ies).</p>
<p>Date and Time of AGM – Tuesday, 25 April 2023 at 10.00 a.m.</p> <p>Date and Time of EGM – Tuesday, 25 April 2023 at 10.30 a.m., or immediately following the conclusion of the AGM</p>	<p>Shareholders, including CPF/SRS investors, and (where applicable) duly appointed proxy(ies) may attend the AGM and EGM in person at 480 Lorong 6 Toa Payoh, #18-01 HDB Hub, Singapore 310480. There will be no option for members to participate virtually.</p> <p>Please bring along your NRIC/passport to enable the Company to verify your identify. The Company reserves the right to refuse admittance to the AGM and/or EGM if the attendee's identity could not be verified accurately.</p>

7. IMPORTANT NOTICE

Shareholders should continually check for announcements by the Company for updates (if any) on the AGM and/or EGM via the Company's website at URL <https://investor.propnex.com/> and SGX website at <https://www.sgx.com/securities/company-announcements>.

By Order of the Board

Ismail Gafoore
Executive Chairman and CEO
4 April 2023

APPENDIX

Step for registration, submission of questions and voting at the AGM and EGM

Shareholders will need to complete the following steps to be able to submit questions in advance of, or at, the AGM and/or EGM and/or vote at the AGM and/or EGM by themselves or through duly appointed proxy or proxies.

(All references to dates and times are to Singapore dates and times.)

No.	Steps	Details
1.	Register in person to attend the AGM and/or EGM	<p>Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies can attend the AGM and/or EGM in person. To do so, they will need to register in person at the registration counter(s) outside the AGM and EGM venue on the day of the event. Registration will commence at 9.00 a.m. on 25 April 2023. Please bring along your NRIC/passport to enable the Company to verify your identity. The Company reserves the right to refuse admittance to the AGM and/or EGM if the attendee's identity cannot be verified accurately.</p> <p>Shareholders are advised not to attend the AGM and EGM if they are feeling unwell.</p>
2.	Submit questions in advance of, or at the AGM and/or EGM	<p>Shareholders and CPF/SRS investors may ask questions related to the resolutions to be table for approval, at the AGM and EGM or in advance of the AGM and EGM by email to the Company's investor relations at investor_relations@propnex.com.</p> <p>When sending questions, Shareholders and CPF/SRS investors should also provide their full name (for individuals) / company name (for corporates), NRIC/Passport Number/company registration number, shareholding type (e.g. via CDP, CPF and/or SRS), email address and contact number. Contact numbers provided will help the Company to reach out more easily if clarification is required.</p> <p>Deadline to submit questions in advance of the AGM and EGM. All questions submitted in advance of the AGM and EGM must be received by 5.00 p.m. on 13 April 2023.</p> <p>Addressing questions in advance of the AGM and EGM. All substantive and relevant questions related to the resolutions to be tabled for approval at the AGM and EGM will be addressed and published by 19 April 2023 via SGXNet and at the Company's website at https://investor.propnex.com/. This is to allow Shareholders sufficient time and opportunity to consider the Company's response before the deadlines for the submission of Proxy Forms, which are 10 a.m. on 22 April 2023 (for AGM) and 10.30 a.m. on 22 April 2023 (for EGM).</p> <p>Any subsequent clarifications sought, or follow-up questions, or substantial and relevant questions received after 5.00 p.m. on 13 April 2023 will be consolidated and addressed at the AGM and EGM.</p> <p>Minutes of AGM and EGM. The Company will publish the minutes of the AGM and EGM on the SGX website, and the minutes will include the responses to substantial and relevant questions from Shareholders.</p>

3.	<p>Vote, or submit instruments appointing a proxy(ies) to vote, at the AGM and/or EGM</p>	<p>Shareholders and CPF/SRS investors can vote on the resolutions to be tabled at the AGM and EGM themselves or through their duly appointed proxy(ies) in accordance with the instructions on the proxy form.</p> <p>Submission of instruments appointing a proxy(ies). The completed instrument appointing a proxy(ies) must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd) at 80 Robinson Road, #11-02, Singapore 068898; or</p> <p>(b) if submitted electronically, be submitted via email to the Company's Share Registrar at sg.is.proxy@sg.tricorglobal.com,</p> <p>in either case, by 10 a.m. on 22 April 2023 (for AGM) and by 10.30 a.m. on 22 April 2023 (for EGM).</p> <p>A Shareholder who wishes to submit an instrument of proxy(ies) must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>Deemed revocation of proxy appointment if shareholder attends the AGM and/or EGM in person. Completion and submission of the instrument appointing a proxy(ies) by a shareholder will not prevent him/her from attending, speaking and voting at the AGM and EGM if he/she so wishes. The appointment of the proxy(ies) for the AGM and EGM will be deemed to be revoked if the shareholder attends the AGM and EGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the AGM and EGM.</p> <p>CPF and SRS investors. CPF/SRS investors:</p> <p>(a) may vote at the AGM and EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; and</p> <p>(b) may appoint the Chairman of the AGM and/or Chairman of the EGM as proxy to vote on their behalf at the AGM and/or EGM, in which case, they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 13 April 2023.</p>
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