
ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby discloses, in accordance with Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that the Company’s aggregate cost of investment in quoted securities is as follows:

		Before Acquisition (S\$’000)	After Acquisition (S\$’000)
(i)	Aggregate cost of the Group’s quoted investments	Nil	5,837
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2021 ⁽¹⁾	Nil	5.2%
(ii)	Total market value of the Group’s quoted investments	Nil	5,421
(iii)	Amount of any provision for diminution in value of quoted investments	Nil	Nil

Notes:

⁽¹⁾ The audited consolidated net tangible assets of the Group as at 31 December 2021 was S\$111,676,629.

By order of the Board

Mohamed Ismail S/O Abdul Gafoore
Executive Chairman and CEO
23 November 2022