

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 APRIL 2022

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 25 April 2022, all proposed resolutions as set out in the Notice of AGM dated 4 April 2022 were put to vote by poll and duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out as below:

### (a) Breakdown of all valid votes cast at the AGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1  Adoption of the Audited Financial Statements for the financial year ended 31 December 2021 and the Directors' Statement and Auditor's Report	315,856,973	315,854,473	99.999%	2,500	0.001%
Resolution 2  Declaration of a final one-tier tax exempt dividend of 7.00 Singapore cents for the year ended 31 December 2021	316,148,335	316,145,835	99.999%	2,500	0.001%
Resolution 3  Approval of the Directors' Fees of S\$228,000 for the financial year ending 31 December 2022	316,148,335	316,144,835	99.999%	3,500	0.001%

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (Cont'd)					
Resolution 4 <sup>Note 1</sup>  Re-election of Mohamed Ismail s/o Abdul Gafoore as Director	316,148,335	316,027,635	99.962%	120,700	0.038%
Resolution 5 <sup>Note 2</sup>  Re-election of Ahmad Bin Mohamed Magad	316,148,335	314,893,135	99.603%	1,255,200	0.397%
Resolution 6  Re-appointment of KPMG LLP as Auditor and to authorise the Directors to fix its remuneration	316,148,335	316,114,135	99.989%	34,200	0.011%
Special Business					
Resolution 7  Approval of the Authority to Allot and Issue Shares	316,148,335	308,717,000	97.649%	7,431,335	2.351%
Resolution 8  Approval of the Renewal of Share Purchase Mandate	316,148,335	316,144,835	99.999%	3,500	0.001%

**Notes:**

1. Mr Mohamed Ismail s/o Abdul Gafoore, who was re-elected as Director in the AGM, continues his office as Chairman of the Board and Chief Executive Officer.
2. Dr Ahmad Bin Mohamed Magad, who was re-elected as Director in the AGM, remains as the Chairman of the Remuneration Committee and member of the Audit and Nominating Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

- (b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on the resolutions put to vote at the AGM.

- (c) Name of firm and/or person appointed as scrutineer**

Entrust Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

Mohamed Ismail s/o Abdul Gafoore  
Executive Chairman and CEO  
25 April 2022