
RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2021, all proposed resolutions as set out in the Notice of AGM dated 6 April 2021 were put to vote by poll and duly passed by the shareholders of the Company.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out as below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2020 and the Directors’ Statement and Auditor’s Report	308,762,473	308,470,473	99.91	292,000	0.09
Resolution 2 Declaration of a final one-tier tax exempt dividend of 4.00 Singapore cents for the year ended 31 December 2020	309,053,835	309,053,835	100	0	0
Resolution 3 Approval of the Directors’ Fees of S\$228,000 for the financial year ending 31 December 2021	309,053,835	309,053,835	100	0	0

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (Cont'd)					
Resolution 4 ^{Note 1} Re-election of Kelvin Fong Keng Seong as Director	309,053,835	307,667,635	99.55	1,386,200	0.45
Resolution 5 ^{Note 2} Re-election of Kan Yut Keong	309,053,835	308,954,735	99.97	99,100	0.03
Resolution 6 Re-appointment of KPMG LLP as Auditor and to authorise the Directors to fix its remuneration	309,053,835	309,053,835	100	0	0
Special Business					
Resolution 7 Approval of the Authority to Allot and Issue Shares	309,053,835	290,362,800	93.95	18,691,035	6.05
Resolution 8 Approval of the Renewal of Share Purchase Mandate	309,053,835	309,053,835	100	0	0

Notes:

1. Mr Kelvin Fong Keng Seong, who was re-elected as Director in the AGM, continues his office as Executive Director of the Company.
2. Mr Kan Yut Keong, who was re-elected as Director in the AGM, remains as the Chairman of the Audit Committee and member of the Remuneration and Nominating Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

- (b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on the resolutions put to vote at the AGM.

- (c) Name of firm and/or person appointed as scrutineer**

Entrust Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

Mohamed Ismail s/o Abdul Gafoore
Executive Chairman and CEO
28 April 2021