



PROP NEX LIMITED
(Company Registration No.: 201801373N)
(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF PROP NEX REALTY (VIETNAM) COMPANY LIMITED

The Board of Directors (the “**Board**”) of PropNex Limited refers to the Company’s announcement dated 14 August 2018 in relation to the Master Franchise Agreement with PropNex Realty (Vietnam) Company Limited.

The Board is pleased to announce that the acquisition has been completed. Any further update will be given as and when it is necessary.

By Order of the Board

Ismail Gafoore
Executive Chairman and CEO
21 February 2019

UOB Kay Hian Private Limited is the sole issue manager of the initial public offering and listing of PropNex Limited. UOB Kay Hian Private Private Limited assumes no responsibility for the contents of this announcement.