

MAJOR MARKET INDICES

	CLOSE	1D (%)	MTD (%)	YTD (%)
FSSTI Index	3,182.4	-0.6	-1.1	11.9
INDU Index	34,742.8	-0.1	2.6	13.5
SPX Index	4,188.4	-1.0	0.2	11.5
CCMP Index	13,401.9	-2.5	-4.0	4.0
UKX Index	7,123.7	-0.1	2.2	10.3
NKY Index	29,518.3	0.5	2.4	7.6
HSI Index	28,595.7	-0.1	-0.4	5.0
SHCOMP Index	3,428.0	0.3	-0.5	-1.3
VIX Index	19.7	17.8	5.6	-13.6

SG MARKET SUMMARY

Daily Market Value (S\$m)	1,135.4
Daily Market Volume (mln)	2,120.6
52-week STI High	3,237.2
52-week STI Low	2,420.8

KEY INTEREST RATES

	CLOSE	1D (%)	MTD (%)	YTD (%)
3 Mth SGD SIBOR	0.4	0.0	0.0	7.6
3 Mth Swap Offer Rate	0.3	-0.5	-6.3	46.0
SG 10 YR Bond Yield	1.5	0.9	-4.2	80.9
US 10 YR Bond Yield	1.6	1.6	-1.5	75.4

US FUTURES

As at 8.00am SG time	CLOSE	1D (%)	MTD (%)	YTD (%)
Dow Jones	34,701.0	0.1	2.8	14.2
S&P 500	4,181.8	0.0	0.2	11.9
NASDAQ	13,325.3	-0.2	-3.8	3.5

COMMODITIES

	CLOSE	1D (%)	MTD (%)	YTD (%)
Gold	1,836.4	0.0	3.8	-3.3
Crude Oil	64.9	0.0	2.1	33.8
Baltic Dry	3,183.0	-0.9	4.3	133.0
Crude Palm Oil	4,368.0	-1.3	12.9	0.0

FSSTI INDEX



Source: Bloomberg

FINANCIAL MARKETS

- The pivot from growth to value saw Nasdaq and S&P 500 indices underperform the Dow Jones with the former 2 indices dropping 1%-2.6% while the latter closed little changed after rising 300 points.

IDEA OF THE DAY

- PropNex Limited (\$1.09, down 0.04), Singapore's largest listed real estate agency, reported a 96.7% growth in net profit after tax ("NPAT") for the first quarter ended 31 March 2021 ("1Q2021") to S\$16.2 million, on the back of a 63.3% growth in revenue to S\$220.6 million, beating street expectations.

While the first quarter typically sees a lower transaction volume for the real estate market as a result of the festive period and the Lunar New Year holidays, the performance of the market in 1Q2021 had been encouraging. The Group's growth in both top and bottom-line can be attributed to improved market sentiments, which are supported by expectations of a gradual economic recovery, a successful vaccine rollout, availability of ample liquidity and healthy housing demand. This was reflected in the strong take-up of new project launches which are attractively priced and well located. PropNex maintained its leadership position among competing marketing agencies for most of the new projects launched.

Mr. Ismail Gafoor, co-founder, Executive Chairman and CEO of PropNex, said: "I am heartened to say that the Group turned in an extremely strong quarter, with excellent performance across all businesses. We witnessed a rise in our market share across the three segments of new launches, private resale and HDB resale, which allowed us to achieve growth in our top and bottom-line. PropNex's key pillars of a unique corporate culture, proprietary training and development programmes, and unstinting investment in digital technologies continued to serve us well. We entered 2021 with good momentum and I am confident of our competitive position, and optimistic of our opportunities for continued growth."

PropNex remained debt free, and its balance sheet remained robust with cash and cash equivalents of S\$118.9 million as at 31 March 2021, compared to S\$105.8 million as at 31 December 2020. This represents 30% of its current market cap of \$403 million. PropNex is well on its way to attaining its goal of having 10,000 salespersons by 2022. It saw a growth of 12.6% in the number of salespersons from 8,324 as at 1 January 2020 to 9,373 as at 3 May 2021. This is largely attributable to PropNex's proven training programmes, proprietary technological platforms, and large-scale customers' events such as Virtual Webinars and Property Shows.

During the circuit breaker period, PropNex was widely seen as a first mover when it spearheaded initiatives such as online consumer seminars, online training for salespersons and two large-scale virtual property expositions in the course of 2020. The Group quickly embraced digital technologies to ensure business continuity and effectively trained its salespersons to conduct business amid an unprecedented environment. As such, despite the stepped-up Covid-19 safety measures which took effect from 8 May 2021, it will be business-as-usual for PropNex's salesforce given that they have been trained to operate and connect with customers through the effective use of virtual and digital platforms.

Singapore's private residential property prices were up by 3.3% in 1Q2021, steeper than the 2.1% growth in 4Q2020. This translated to an increase of 5.4% in private home prices over a six-month period. This raised some concerns about another round of cooling measures. However, PropNex holds the view that the real estate market is expected to remain resilient for the rest of the year. The possible onset of new cooling measures will not hugely impact volume of transactions largely because of the dwindling supply of new private homes from 36,839 units in 1Q2019 to 21,602 units in 1Q2021.

For the full year of 2021, the Group is projecting private home prices to rise by 6% to 7%, largely underpinned by new property development launches.

We have had a BUY call on PropNex since early 2020 (when it was trading around 50 cents) and with its continued growth momentum expected with another 30% growth this year to \$39 million, Forward PE of 10x remains undemanding. With dividend yield of 5-6%, we maintain BUY.

OTHER HIGHLIGHTS

Keppel Corporation's (\$5.31, down 5 cents) O&M segment has secured a contract, on the basis of an international tender, from Brazil's National Oil Company, Petroleo Brasileiro S.A (Petrobras), for the turnkey delivery of P-78, a Floating Production, Storage and Offloading vessel (FPSO).

Scheduled for completion in late 2024, the FPSO will be customised for deployment in Brazil's prolific Buzios field, described as the largest deepwater oil field in the world. With a production capacity of 180,000 barrels of oil per day (bopd), 7.2 million cubic metres of (mcbm) gas per day and a storage capacity of 2 million barrels of oil, the P-78 will rank among the largest in the global operating fleet of FPSOs.

The contract is on an engineering, procurement and construction (EPC) basis, with project execution spanning multiple locations globally. Keppel O&M will fabricate the topside modules weighing 43,000 metric tonnes (MT) at its shipyards in Singapore, China and Brazil, as well as undertake the integration and commissioning works of the FPSO. Keppel O&M's partner, Hyundai Heavy Industries Co., Ltd. (HHI), will provide the 85,000MT hull and the living quarters for 240 persons. Upon completion, the FPSO will transit to the Buzios field, where Keppel O&M will carry out the final phase of offshore commissioning works.

Mr Chris Ong, CEO of Keppel O&M, said, "We are pleased to support Petrobras with another major FPSO where we are taking on a much larger scope than ever before. This project taps our well-recognised capabilities as a leading integrator of offshore energy and infrastructure assets, leveraging our strengths in engineering and project management, with a focus on higher value-adding work.

"It is also aligned with the transformation plans which we had announced, where not all of the work will be done at our yards. We are excited to partner with industry leaders like HHI and DORIS Engenharia in Brazil, harnessing our complementary strengths and enabling Keppel O&M to expand our turn-key offerings across the value chain. At the same time, we are able to utilise our global network of operations and bring a sizeable amount of the work to Brazil, generating thousands of job opportunities for the local ecosystem."

Keppel O&M has delivered a significant number of projects for Brazil and Petrobras over the years, which includes FPSOs, production platforms, Floating Storage Regasification Units, drilling rigs and accommodation vessels, to support Brazil's energy infrastructure.

BrasFELS, Keppel's yard in Angra dos Reis, Brazil is currently also undertaking integration and fabrication work for two other FPSOs that will operate in the Sepia field and the Buzios field.

The above contract will be on progressive milestone payments. It is not expected to have a material impact on the net tangible assets or earnings per share of Keppel Corporation Limited for the current financial year.

Keppel Corp's market cap stands at S\$9.7bln and trades at 14x PE and 0.9x PB. 2021 net profit expected to turnaround to \$700mln and assuming a 50% payout ratio, dividend could increase to 19 cents or 3.5% yield. Given relatively undemanding valuations and a 14% upside to consensus target price of \$6.04, we continue to maintain an "Accumulate" rating.

BCA Research: BCA Research wrote that Friday's US employment report was a monumental miss. Total nonfarm payroll employment increased by 266 thousand in April, a fraction of the 1 million expected by the consensus. Adding to the downbeat tone of the report is the 146 thousand downward revision to March's figure which now stands at 770 thousand. The shortfall reflects a slowdown in employment across the three main goods-producing industries and most services-providing sectors.

Meanwhile, employment in the leisure and hospitality sector accelerated to 331 thousand from March's 206 thousand. While the miss was eye-catching, investors should not overemphasize it. For one, seasonal adjustment factors, which are historically large in April, may be distorting the reality. Moreover, April's report is just a single snapshot and the overall trend remains favorable. The three-month average change in nonfarm employment increased to 524 thousand from 513 thousand in March.

Finally, short-term constraints to labour supply (childcare responsibilities, unemployment benefits, and the health threat) will eventually subside. Nevertheless, the report highlights that the road to the recovery is long and it validates the Fed's patient approach to normalizing policy. Moreover, the April release underscores that March's strong gains will not be repeated on a consistent basis.

This is especially true because most of the progress reflects a falling temporary unemployment rate; the permanent unemployment rate remains significantly above pre-pandemic levels. Therefore, the Fed's "maximum employment" target is unlikely to be reached until H2 2022.

FSSTI STOCK SELECTION

HIGHEST CONSENSUS FORWARD DIV YIELD (%)

1 ASCENDAS REIT	5.28
2 FRASERS LOGISTICS TRUST	5.27
3 CAPITALAND INTEGRATED COMM	5.17
4 MAPLETREE INDUSTRIAL TRUST	4.82
5 MAPLETREE COMMERCIAL TRUST	4.59

LOWEST TRAILING P/B (X)

1 HONGKONG LAND	0.32
2 UOL GROUP	0.65
3 JARDINE MATHESON	0.82
4 CAPITALAND	0.84
5 CITY DEVELOPMENTS	0.85

LOWEST CONSENSUS FORWARD P/E (X)

1 JARDINE CYCLE & CARRIAGE	9.84
2 YANGZIJIANG SHIPBUILDING	9.88
3 SEMBCORP INDUSTRIES	11.22
4 HONGKONG LAND	11.30
5 OCBC BANK	11.66

LOWEST TRAILING EV/EBITDA (X)

1 YANGZIJIANG SHIPBUILDING	1.65
2 DAIRY FARM	7.12
3 COMFORTDELGRO	7.41
4 JARDINE CYCLE & CARRIAGE	7.74
5 SEMBCORP INDUSTRIES	9.43

Source: Bloomberg Estimates (FSSTI Universe)

SHARE TRANSACTIONS

06 - 10 MAY

Company	Party	Buy	Sell	Transacted Price (\$)	Market Price (\$)	New Balance	Stake (%)
ACQUISITIONS							
Top Global	Oei Siu Hoa	107,400	-	0.39	-	281,848,103	87.70
DISPOSALS							
Keppel Infrastructure Trust	Matthew Rupert Pollard	-	1,042,981	0.542	-	0	0.00

SHARE BUYBACK

Company	No. of shares	Price (\$)	Cumulative Purchases	Of Maximum (%)
AEM Holdings	190,000	3.46	270,000	0.9
Koufu Group	61,100	0.66	1,661,100	2.9
OCBC	20,000	12.46	20,000	0.0
Singapore Exchange	54,200	10.24	636,400	0.6

FUND FLOW DATA

Top 10 Institution Net Buy (+) Stocks (\$M)	Week of 26 Apr	Top 10 Institution Net Sell (-) Stocks (\$M)	Week of 26 Apr
DBS	101.4	CapitaLand	(26.9)
OCBC	39.3	SIA	(24.1)
Jardine Matheson	13.6	Wilmar International	(20.9)
UMS Holdings	13.3	UOB	(14.0)
Golden Agri-Resources	12.0	Singtel	(13.3)
iFAST Corporation	7.1	Nanofilm Technologies	(11.4)
Sembcorp Industries	6.9	SPH	(10.3)
Mapletree North Asia Commercial Trust	6.3	Sheng Siong	(10.0)
Mapletree Logistics Trust	6.1	Frasers Centrepoint Trust	(9.9)
Keppel Corporation	4.3	Thai Beverage	(9.8)

Top 10 Retail Net Buy (+) Stocks (\$M)	Week of 26 Apr	Top 10 Retail Net Sell (-) Stocks (\$M)	Week of 26 Apr
SIA	32.0	DBS	(154.7)
Singtel	25.8	OCBC	(54.1)
CapitaLand	23.2	UMS Holdings	(14.8)
Wilmar International	14.7	iFast Corporation	(10.4)
ST Engineering	12.4	Mapletree Logistics Trust	(9.3)
Nanofilm Technologies	12.0	Keppel Corporation	(8.7)
SPH	10.0	Golden Agri-Resources	(8.7)
ComfortDelGro	9.9	Sembcorp Industries	(6.8)
City Developments	9.1	Ascendas REIT	(5.6)
Sheng Siong	8.3	Mapletree North Asia Commercial Trust	(5.1)

Definition: Institutional fund flow is derived by subtracting retail account flow and MMLP flow from TOTAL ST markets flows.

Net buy/sell amount is derived by subtracting total sell amount from total buy amount

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Net buy/sell amount is derived by subtracting total sell amount from total buy amount

Note: Fund flow data for all SGX-listed companies only

Week of 26 Apr 2021

Institutional investors net **buy** (+S\$17.5m) vs. (+S\$151.5m) a week ago

Retail investors net **sell** (-S\$69.8m) vs. (+S\$134.7m) a week ago

Week of 26-Apr-21	SGX Sector Classification							
Institutional Investors net buy/sell (\$M)	Consumer Cyclical	Consumer Non-Cyclical	Energy/Oil & Gas	Financial Services	Health care	Industrials	Materials & Resources	Real Estate (excl. REITs)
5-Apr-21	24.8	(23.8)	(1.6)	(22.4)	6.6	17.4	(1.0)	(18.4)
12-Apr-21	(11.6)	(21.3)	(0.1)	18.9	5.5	(147.6)	(1.1)	(30.1)
19-Apr-21	(5.2)	(36.0)	0.0	148.5	3.3	(18.3)	1.6	(5.6)
26-Apr-21	(15.4)	(25.1)	0.2	129.5	(2.6)	(20.9)	1.9	(35.2)

Institutional Investors net buy/sell (\$M)	REITs	Technology (Hardware/Software)	Telcos	Utilities
5-Apr-21	(33.8)	11.4	(38.9)	(3.1)
12-Apr-21	(1.0)	(28.0)	19.2	(16.9)
19-Apr-21	(1.1)	5.7	28.4	30.0
26-Apr-21	(11.7)	0.7	(13.6)	9.6

Source: Singapore Exchange. Sectors are categorized by SGX. REITs refer to Real Estate Investment Trusts.

Definition: Institutional fund flow is derived by subtracting retail account flow and MMLP flow from TOTAL ST markets flows.

Net buy/sell amount is derived by subtracting total sell amount from total buy amount

Note: Fund flow data for all SGX-listed companies only

<https://www2.sgx.com/research-education/data-reports>

FUND FLOW DATA

Week of 26-Apr-21	SGX Sector Classification							
Retail Investors net buy/sell (\$S\$M)	Consumer Cyclical	Consumer Non-Cyclicals	Energy/Oil & Gas	Financial Services	Health care	Industrials	Materials & Resources	Real Estate (excl. REITs)
5-Apr-21	(26.3)	33.3	2.5	(37.6)	(5.5)	4.0	0.4	15.7
12-Apr-21	7.9	17.4	0.0	(70.3)	(6.1)	139.9	0.6	24.3
19-Apr-21	16.0	46.6	0.2	(9.5)	(8.1)	50.2	(1.2)	39.0
26-Apr-21	14.2	20.0	(0.4)	(204.6)	7.6	46.1	(1.1)	39.3

Retail Investors net buy/sell (\$S\$M)	REITs	Technology (Hardware/Software)	Telcos	Utilities				
5-Apr-21	12.0	(21.2)	25.7	(0.4)				
12-Apr-21	(1.8)	8.6	(34.6)	9.0				
19-Apr-21	29.1	(5.3)	11.3	(33.7)				
26-Apr-21	(5.2)	0.1	24.2	(10.1)				

Source: Singapore Exchange. Sectors are categorized by SGX. REITs refer to Real Estate Investment Trusts.

Definition: Retail fund flows derived by subtracting institutional investors account flow and MMLP flow from TOTAL ST markets flows.

Net buy/sell amount derived by subtracting total sell amount from total buy amount

Note: Fund flow data for all SGX-listed companies only

<https://www2.sgx.com/research-education/data-reports>

STI Constituents - Week of 26 Apr	Stock Code	Institution Net Buy (+) / Net Sell (-) (\$S\$M)	Retail Net Buy (+) / Net Sell (-) (\$S\$M)
Ascendas REIT	A17U	(5.6)	(5.6)
CapitaLand	C31	(26.9)	23.2
CapitaLand Integrated Commercial Trust	C38U	(8.3)	7.7
City Developments	C09	(8.3)	9.1
ComfortDelGro	C52	(4.4)	9.9
Dairy Farm International	D01	2.6	(1.8)
DBS	D05	101.4	(154.7)
Fraser's Logistics & Commercial Trust	BUOU	(0.4)	1.6
Genting Singapore	G13	(5.8)	3.1
Hongkong Land	H78	(1.2)	3.8
Jardine Cycle & Carriage	C07	2.6	(0.5)
Jardine Matheson	J36	13.6	(4.4)
Keppel Corporation	BN4	4.3	(8.7)
Keppel DC REIT	AJBU	(3.0)	2.8
Mapletree Commercial Trust	N2IU	0.6	(0.7)
Mapletree Industrial Trust	ME8U	3.4	(2.0)
Mapletree Logistics Trust	M44U	6.1	(9.3)
OCBC	O39	39.3	(54.1)
SATS	S58	(4.7)	7.7
Sembcorp Industries	U96	6.9	(6.8)
SGX	S68	3.2	5.8
SIA	C6L	(24.1)	32.0
Singtel	Z74	(13.3)	25.8
ST Engineering	S63	(8.0)	12.4
Thai Beverage	Y92	(9.8)	8.2
UOB	U11	(14.0)	(2.3)
UOL Group	U14	0.4	0.8
Venture Corporation	V03	(2.9)	6.1
Wilmar International	F34	(20.9)	14.7
Yangzijiang Shipbuilding	BS6	2.2	1.2
Overall Net Buy (+) / Net Sell (-) (\$S\$M)		25.0	(74.8)

Source: Singapore Exchange.

Note: Fund flow data for all SGX-listed stocks within the FTSE Straits Times Index only

<https://www2.sgx.com/research-education/data-reports>

DIVIDENDS (LIST IS NOT EXHAUSTIVE)

Company	Amount	Last Day Cum-Dividend	First Day Ex-Dividend	Date Payable
Ascendas Reit	5.63¢ final	10 May	11 May	09 Jun
BH Global	0.5¢ final	10 May	11 May	24 May
Hong Fok Corporation	1¢ final	10 May	11 May	21 May
Yangzijiang Shipbuilding	4.5¢ final	10 May	11 May	28 May
AIMS APAC Reit	2.9¢	11 May	12 May	24 Jun
ES Group	0.25¢ final	11 May	12 May	24 May
Hanwell	0.5¢ final	11 May	12 May	03 Jun
Hosen	0.2¢ final	11 May	12 May	28 May
JB Food	1.5¢ final	11 May	12 May	28 May
Medtecs International	US\$4.18¢ final	11 May	12 May	28 May
OCBC	15.9¢ final	11 May	12 May	29 Jun
Soup Restaurant	0.2¢ final	11 May	12 May	28 May
Tat Seng Packaging	1¢ final / 1¢ special	11 May	12 May	28 May
ESR Reit	0.41¢	13 May	14 May	17 Jun
Fuji Offset Plates	0.3¢ final	13 May	14 May	24 May
Fu Yu Corporation	1.25¢ final	13 May	14 May	28 May
Ho Bee Land	8¢ final / 2¢ special	13 May	14 May	28 May
Money Max Finances Services	1.18¢ final	13 May	14 May	25 May
First Reit	0.65¢	14 May	17 May	28 Jun
Pan United Corp	0.8¢ final	14 May	17 May	28 May
iFAST Corporation	1¢ interim	17 May	18 May	04 Jun
LHT Holdings	3¢ final	17 May	18 May	28 May
Advancer Global	0.79¢ final	18 May	19 May	31 May
Asia Enterprises	0.5¢ final	18 May	19 May	04 Jun
Serial Systems	0.11¢ final	18 May	19 May	28 May
SIIC Environment	1¢ final	18 May	19 May	31 May
Uni-Asia	1¢ final	18 May	19 May	31 May
Engro Corporation	2.5¢ final / 0.5¢ special	21 May	24 May	10 Jun
Hotung Investments	19.18¢ final	21 May	24 May	16 Jun
GHY Media Culture	1.07¢ final	28 May	31 May	11 Jun
Fraser & Neave	1.5¢ interim	31 May	01 Jun	17 Jun
Low Keng Huat	2.5¢ final	09 Jun	10 Jun	21 Jun
Sinarmas Land	0.09¢ final	11 Jun	14 Jun	23 Jun
Union Gas	2.53¢ final	17 Jun	18 Jun	30 Jun
Kimly	0.56¢ interim	30 Jun	01 Jul	15 Jul
UMS Holdings	1¢ interim	12 Jul	13 Jul	27 Jul

WHAT'S AHEAD

MAY 2021

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3 Great Eastern Holdings (AM) SembCorp Marine (AM)	4 OUE Commercial Reit Starhub	5	6 Fraser's Logistics & Commercial Trust (AM) Singapore Post (AM) UOB (AM)	7 Lend Lease Global Commercial Trust (AM) OCBC (AM)	8
9	10 UG Healthcare	11 Cromwell European Reit EC World Reit NetLink NBN Trust	12 Asian Pay TV Trust (AM) Fraser's Property Ltd (AM) Sasseur Reit (AM) United Hampshire US Reit	13	14 ASL Marine Thai Beverage Yoma Strategic	15
16	17	18 Prime US Reit	19 SIA	20	21	22
23	24	25	26	27	28 KSH Holdings	29
30	31					

SGX WATCH-LIST

66 Companies Minimum Trading Price Only

8Telecom
ACMA Ltd
Ace Achieve
Advanced Holdings
AnAn International
Anchun International
Asia Fashion
AusGroup
Beng Kuang
Broadway Industrial

Casa Holdings
Chasen
China Dairy
China Gaoxian Fibre Fabric
China Haida
China Jishan
China Mining
China Sports
China Yuanbang
Compact Metal Industries

Design Studio
Dynamic Colours
Envictus International
Enviro-Hub Holdings
Fabchem China
Foreland Fabrictech
Forise International
FSL Trust
Global Yellow Pages
Global Invacom

Green Build Technology
GRP
Hiap Seng Engineering
Hoe Leong
Hor Kew
Hu An Cable
Ipcor International
Jackspeed
Jadason
Jasper Investments

Kencana Agri
Leader Environmental
Lorenzo
Luzhou Bio-Chem
M Development
Mun Siong
Nico Steel
Nutryfarm International
OKH Global
Ouhua Energy

Pavillon
Qian Hu
Raffles Infrastructure Holdings
Raffles United Holdings
Regal International
Sakae Holdings
Seroja Investments
Star Pharmaceutical
Sunmoon Food Company
Suntar Eco-City

The Stratch Group
Transit-Mixed Concrete
Travelite Holdings
Trek 2000 International
Tye Soon
Vibropower Corp

40 Companies Minimum Trading Price & Profitability And Market Cap

Abterra
A-Sonic Aerospace
ASTI
BH Global
Blumont
BM Mobility
Cacola Furniture
China Great Land
Chinasing
China Taisan

Cosmosteel
Dapai International
Debao Property
Dragon Group
Dukang Distillers
Eneco Energy
Eurotronic
FJ Benjamin
Full Apex
Huan Hsin

Informatics
Innopac
Interra Resources
KS Energy
KTL Global
Manhattan Resources
Mencast Holdings
Mirach Energy
MMP Resources
Oceanus

Ossia International
Parkson Retail Asia
Plastoform Holdings
PSL Holdings
Reenova Investment
Sunvic Chemical
Swee Hong
United Food
USP Holdings
XMH Holdings

14 Companies Profitability And Market Cap Only

AEI Corp
ASL Marine
China Essence
China Hongcheng
CNA Group
Fabchem China
Lafe Corp
Lankom Electronics
Miyoshi Precision
Next-Gen Satellite

Novo Group
Pacific Healthcare
Singapore Myanmar Investco
Texchem-Pack

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